

Akron Area Arts Alliance
Profit & Loss
 July through August 2015

	Jul - Aug 15
Ordinary Income/Expense	
Income	
Income	
AAAA Income	
Interest Income	21
Total AAAA Income	21
Summit Artspace	
Gallery Entry/Workshop Fees/...	77
Gallery Sales	362
Miscellaneous Income	2
Rental Income	
Event/Performance Space	500
Office Rentals	1,169
Studio Rentals	8,786
Total Rental Income	10,455
Total Summit Artspace	10,896
Total Income	10,916
Total Income	10,916
Gross Profit	10,916
Expense	
Expenses	
AAAA Expenses	
Accounting Fees	1,321
Bank Charges	161
Cleaning/Maintenance	285
Community Education	
Instructor Fee	100
Total Community Education	100
Computer & Technology	304
Consultant/Contractor	2,500
Dues & Subscriptions	398
Insurance-Director & Officers	433
Legal/Professional Fees	1,013
Meals & Entertainment	37
Miscellaneous Expense	4
Office Supplies	805
Postage	7
Service Charges	43
Telephone & Internet	879

	<u>Jul - Aug 15</u>
Travel/Parking	4
Volunteer Appreciation	101
Total AAAA Expenses	<u>8,396</u>
Health Insurance	573
Summit Artspace Expense	
Building Cleaning/Maintenance	1,197
Copier Expense	361
Exhibition & Workshop Supplies	6
Gallery Sales-Artist Percentage	367
Insurance-Commercial	3,190
Meals & Entertainment	237
Opening Reception Expenses	608
Printing	434
Telephone & Internet	470
Total Summit Artspace Expense	<u>6,870</u>
Total Expenses	15,839
Payroll	
Payroll Expenses	6,242
Worker's Compensation	110
Total Payroll	<u>6,352</u>
Total Expense	<u>22,191</u>
Net Ordinary Income	<u>(11,274)</u>
Net Income	<u><u>(11,274)</u></u>