

Akron Area Arts Alliance
Balance Sheet
As of August 31, 2015

	Aug 31, 15
ASSETS	
Current Assets	
Checking/Savings	
First Merit Checking (AAAA Checking Account)	8,321
First Merit Money Market (AAAA Reserve Fund)	70,379
Pay Pal Account	129
Total Checking/Savings	78,829
Accounts Receivable	
Accounts Receivable	1,488
Total Accounts Receivable	1,488
Other Current Assets	
Acct Receivable - Employee	3,188
Total Other Current Assets	3,188
Total Current Assets	83,506
Fixed Assets	
Accumulated Depreciation	(33,691)
Building Improvements	202,033
Furniture & Fixtures	24,449
Total Fixed Assets	192,791
TOTAL ASSETS	276,296
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	491
Total Accounts Payable	491
Credit Cards	
AAAA Credit Card-Hinton	1,243
AAAA Credit Card-Weber	52
First Merit Credit Card-Parsiss	80
Total Credit Cards	1,375
Other Current Liabilities	
Payroll Liabilities	232
Sales Tax Payable	34
Security Deposits	3,523
Total Other Current Liabilities	3,790
Total Current Liabilities	5,656
Total Liabilities	5,656

	<u>Aug 31, 15</u>
Equity	
Retained Earnings	281,915
Net Income	<u>(11,274)</u>
Total Equity	<u>270,641</u>
TOTAL LIABILITIES & EQUITY	<u><u>276,296</u></u>